THE TEXTILE MERCURY.

FLAX AND JUTE.

DUNDEE TRADE REPORT.

June 14, 1880.

Our market continues firm without any change in values for the week. The thing which engages the attention of the merchants at present is the "silver hill," the immediate result of which has been to raise exchange from 1s. 4½d. to 1s. 6d. This is a large rise, the effect of it is to make jute dearer. Of course if the rough prices fall in proportion the sterling price will not be changed here, but the important question is, will the rough prices fall? This change would also affect Hessian coming forward to the States, making them dearer and thus favouring Dundee.

Flax and jute would rise in value, and this would greatly favour the Scotch and Irish flax trade. The Indian wheat is a competitor. The Western farmers have real reason to fear, this is the time of the farmer in an Indian wheat season. Skilled and experienced merchants on the other hand say that the seasonal system is breaking down, and it will certainly lead to a greatly increased production of the metal, and in the end the fall in silver will be greater than the rise in flax. They also remark that the "hill" does not put silver out of existence, and will not therefore do more than fix the price for a very short time. In the meantime exchange has risen and Indian merchants withdraw their offers of new jute waiting before selling in order to fix their exchange. In all positions therefore jute is rather firmer.

The exchange sales of jute affects Indian producers and India which was at 17½l. 10s. is held at 19l. 10s. to 19l. 11½s. per cwt. Jute yarns are firm without change in price, and the same remark applies to jute cloth.

Flax yarns, especially fine warp, are firmly held, but no rise in price is possible yet. Common tow cloths are very dull and easier to buy. Tlemen are in fair demand, all the linens being well engaged. Rice and Belfast are rather hard hit by the failure of a Glasgow linen buyer. Forfar and Brechin escape with some trifling exceptions. A good steady way, and the Dundee fancy jute trade is fairly active.

JOINT STOCK AND FINANCIAL NEWS.

NEW COMPANIES.

Whalley Abbey Printing Company, Limited, registered by Messrs. Lyon and Co., and Co., Ltd., Redwood, W.C., with a capital of £20,000, in £50 shares. Object, to acquire the business of a colliery printer, now carried on by Bryce Smith under the above style. The first subscribers are—

Shares.

G. C. Cowie, 13, Rumford-street, Liverpool, 1.
J. Thornburn, 15, Rumford-street, Liverpool, 1.
J. Forrester, 18, Rumford-street, Liverpool, 1.
R. F. Lang, 4, Chapel-street, Liverpool, 1.
J. J. Keena, 18, Mollor’s building, Liverpool, 1.
C. Dufis, 23, Brown’s buildings, Liverpool, 1.
J. B. Cooke, 43, Brown’s buildings, Liverpool, 1.
J. B. Cooke, 43, Brown’s buildings, Liverpool, 1.

There shall not be less than five nor more than seven directors of the company. Notice of a general meeting to be determined in general meeting.

COTTON COMPANIES REPORTS.

Shaw (Shaw) Profit, three months, £1,482 18s. 6d. per £10. 3½d. dividend 10 per cent., per annum, which will absorb £2,227. The sum of £300 is placed to the reserve fund, and £309 9s. 8d. is carried forward—share capital £40,000. Loans £19,523. Spindles 70,000 (30,350 T. and 39,650 W.). Plant, three months ago, £54,092. Company formed 1875.

Thornton (Roytop) Profit, three months, £2,531 6d. per £10. 1½d. dividend 10 per cent., per annum, which will absorb £375. The balance, £271, is carried to reserve fund, which now stands at £30,000. Share capital, £40,000. Loans, £9,521 (23,750 T. and 61,168 W.). Plant, three months ago, £56,092. Company formed 1874.

Trotwood (Trotwood) Profit, three months, £3,734 17s. 6d. per £10. 1½d. dividend 10 per cent., per annum. Dividend for past six months £5 per cent., per annum and £1,466 carried forward. 314 loans and 702 looms.

Millar and Co. (Mallard) Company, near Rochdale, not operated for past six months 5 per cent., per annum and £900 carried forward. 20,678 spindles and 692 looms.

Hawthornwick (Hawthornwick) Plant, Mill Co., Profit for three months, £3,533 10s. 3½d., £93,000 3½d. dividend 10 per cent., per annum.

Rogersdale Cotton Spinning and Manufacturing Company, Ashton-under-Hill, Profit, three months, £340. Dividend, 5 per cent., £8,000 spindles and 722 looms.

Gazette News.

RECEIVING ORDERS.

Alfred Brown and John Brown, Old Mill, Yeading, cloth manufacturers; Leeds.

PARTNERS DISBOLVED.

Pickup and Holden, Bank Top Mill, Darwen, cotton manufacturers.

Smith and Spurling, Stead Mill, Brighouse, Yorkshire, woollen manufacturers.


Mason Brothers, Manchester-street, Oldham, curriers and steep, and wool merchants, partners, William Watson, Robert and H. Scott, trading as Gale Printing Company, George-street, Manchester, cotton manufacturers.

S. Lodge and Richard W. Thompson, Barley Vale Mills, Leeds, woollen manufacturers.

W. Prudden and Co., Millgarth, Bradford, woollen manufacturers.

Jones and Co., Boshill, Wells, Becon, wool merchants.

NOTICES OF DIVIDENDS.

T. Froggatt, T. Froggatt, and G. Froggatt (trading as T. Froggatt and Son), all residing and trading at Newtown, Cheshire, candlewick spinners, 2s. 6d. first and final.

T. Froggatt (separate estate), Newtown, Cheshire, candlewick spinners, 7s. 6d. first and final.

T. Froggatt (separate estate), Newtown, Cheshire, candlewick spinners, 20s. 6d. first and final.

Charles Williamson, 19, Percy-street, Carlell-street, and East-street, and 16, Orchard-street, all in Preston, rope and twine manufacturers, 5s. 6d.; first and final.

A. woodworth.

ABSTRACTS OF SPECIFICATIONS.

56. Jun. 3, 1880. Washed wool R. F. Lewon or 2, Cowperstone Villa, Loughborough, Leicestershire. A pound of wool, and all the measuring and handling of the wools. Consists, firstly, in laying wool in the snow and allowing it to remain there in the snow for a few hours, and then by drying by contrived action. The water containing soap, sugar, or phosphoric acid solution, or some similar material. The mixture formed by the small quantity of soap, and heated by exposure to the sun, is broken up by the above treatment, and the wool which is removed by brushing and afterwards washed.